



The US Bumpy Trade Relations with China-VI

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News/Op-ed	Key Takeaway
<p>Tim Cook says China has not targeted Apple despite an escalation in trade tensions CNBC</p>	<p>The Chinese have not targeted Apple at all, and, I don't anticipate that happening, to be honest," Cook said. A 25% tariff on an iPhone could potentially raise the smartphone's price by more than a hundred U.S. dollars — that would make those devices a lot more expensive in China in yuan terms. Cook told CBS News that while such a scenario will certainly hurt sales, he doesn't "anticipate it happening."</p>
<p>Mnuchin's Deadlocked China Trade Talks Hang Over Pivotal G-20 Bloomberg</p>	<p>"Any evidence of Mnuchin talking trade or any evidence of a constructive dialog taking place is going to be encouraging, but at this point it is difficult to see how the two sides will de-escalate" unless planned tariffs are scrapped or at least delayed, said James Lucier, managing director of Washington-based Capital Alpha Partners, a policy research firm for investors.</p>
<p>Vietnam biggest winner from first year of the US-China trade war as supply chains shift, report shows South China Morning Post</p>	<p>The economy of the southeast Asian nation has been boosted by almost 8 per cent due to the shift in production resulting from the US-China trade war, according to analysis by Japanese investment bank Nomura.</p>
<p>Beijing threatens blacklist of global firms after Huawei ban Livemint</p>	<p>China will set up a mechanism listing foreign enterprises, organizations and individuals that don't obey market rules, violate contracts and block, cut off supply for non-commercial reasons or severely damage the legitimate interests of Chinese companies and necessary measures will be taken against those on the list, ministry of commerce spokesman Gao Feng said.</p>
<p>US-China trade war takes a dark turn after fury over Pompeo's Tiananmen Square comments Markets Insider</p>	<p>The Chinese government issued travel warnings for the US on Tuesday, saying its citizens had been subject to what it called harassment by American law enforcement. A separate alert from the Chinese Ministry of Culture and Tourism added that shootings and theft had become frequent in the US.</p>
<p>Huawei orders employees to cancel meetings with US contacts Financial Times</p>	<p>Huawei has ordered its employees to cancel technical meetings (PayWall) with US contacts and repatriated Americans working at its Shenzhen headquarters, as tension rises between the Chinese telecoms group and the US government.</p>

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<p>Morgan Stanley: America could go into recession before next spring if the US-China trade war escalates</p> <p>Business Insider</p>	<p>If President Donald Trump follows through with his threat to slap 25% tariffs on a further \$300 billion of Chinese imports, and Beijing retaliates, America's economy could shrink for two successive quarters within nine months, Chetan Ahya said in a recent note to clients.</p>
<p>The US-China conflict challenges the world</p> <p>Financial Times</p>	<p>The trade war is also turning the US into a significantly protectionist (PayWall) country, with weighted-average tariffs possibly soon higher than India's. A paper from the Peterson Institute for International Economics states, that "Trump is..threatening tariffs on China that are not far from the average level of duties the United States imposed with the Smoot-Hawley Tariff Act of 1930." Tariffs may even stay this high, because the US's negotiating demands are too humiliating for China to accept.</p>
<p>Donald Trump's next trade war target: Chinese students at elite schools</p> <p>The Times of India</p>	<p>First trade, then technology -- now talent. The Trump administration has started taking aim at China's best and brightest in the US, scrutinising researchers with ties to Beijing and restricting student visas.</p>
<p>Europe's China diplomacy seeks silver linings to US trade war</p> <p>Al Jazeera</p>	<p>Europe certainly feels the effects of the tit-for-tat tariffs and economic sabre-rattling in which the US and China are currently engaged. But rather than seeing the European Union as helplessly trapped between two economic superpowers, most experts working in this area believe any trade war may well bring Europe more opportunities than disadvantages.</p>
<p>US says China playing 'blame game' in trade battle</p> <p>BBC News</p>	<p>"Our negotiating positions have been consistent throughout these talks, and China backpedalled on important elements of what the parties had agreed to," a statement from the Office of the United States Trade Representative (USTR) said.</p>
<p>Tariff Time: America Will Soon Feel the Pain of the U.S.-China Trade War</p> <p>The National Interest</p>	<p>One recent study found that the economic burden of Trump's 2018 tariffs fell mainly on domestic consumers, resulting in a reduction in U.S. income by \$1.4 billion a month. If the tariffs were to remain at last year's rate, the average American household is expected to pay \$770 in higher costs for every year the tariff remains in place.</p>
<p>US trade hawk hunts bigger fish in Trump's China battles</p> <p>Financial Times</p>	<p>Nazak Nikakhtar has since moved from the relatively small pool of the transpacific seafood business to the rougher waters of the US president's trade war with China — a little-known hardliner playing a big role (PayWall) in implementing the administration's combustible international economic agenda.</p>