



The US Bumpy Trade Relations with China-II

06-10 May 2019

News/Op-ed	Key Takeaway
<p>India will gain from any tariffs against China: Mitul Kotecha, TD Securities The Economic Times</p>	<p>Although India and China do not compete in too many export fields, there could be some advantages to India if companies shift production to India or if India is able to capitalise on some of the construction in exports that China has in the US.</p>
<p>Trade war: US raises tariffs on \$200bn of Chinese goods BBC News</p>	<p>The US has more than doubled tariffs on \$200bn (£153.7bn) worth of Chinese products, in a sharp escalation of the countries' damaging trade war.</p>
<p>Why China Decided to Play Hardball in Trade Talks The Wall Street Journal</p>	<p>The history of U.S.-China trade negotiations is filled with misunderstandings, as the two nations, with very different political systems, struggle to figure out each other's intentions.</p>
<p>Trade Talks Have Two Key Implications for Markets Bloomberg Quint</p>	<p>Crucial areas of differences are likely to be centred on U.S. allegations of forced technology transfers and demands that China lower industrial subsidies that boost the competitiveness of its exporters.</p>
<p>U.S.: China reneged on trade commitments, sparking Trump tariff hike Reuters</p>	<p>The entire economic team ... are completely unified and recommended to the president to move forward with tariffs if we are not able to conclude a deal by the end of the week.</p>
<p>Consumers Could Be Hit as New Front Opens in U.S.-China Trade Fight The Wall Street Journal</p>	<p>A study by Trade Partnership Worldwide, which works with groups opposing the tariffs, estimates that raising tariffs to 25% will cost the average family of four \$767 a year.</p>
<p>Trump says China trade talks are on, blames Dems for backtrack The Hill</p>	<p>They are now coming to the U.S. to make a deal. We'll see, but I am very happy with over \$100 Billion a year in Tariffs filling U.S. coffers," Trump wrote. "Great for U.S., not good for China!</p>
<p>US demand that China commits to reforms in writing threatens to scupper trade talks South China Morning Post</p>	<p>The US demands that every single item China has agreed to in principle should be included in the trade deal, and China does not agree with that.</p>