## Occasional News Wrap - #56/January 2023



## Making G20 Truly Inclusive - Permanent Seat for African Union

Right from the moment India assumed the presidency of the G20, it has consistently maintained that it will take the 'Global South', along in its quest to drive an agenda which is 'Inclusive', 'Impactful' and 'Action Oriented'. Other G20 members have also argued for G20 to address concerns of the developing world.

The African Union (AU), which has representation of 55 countries, must be accorded a permanent place in major multilateral forums. While India has extended an invitation to the AU chair among other international invitees, the time has come to revamp the G20's structure to make it 'truly representative'.

India must support the AU's efforts to become a permanent member of the G20 as the European Union (EU) is, While presiding over the G20 summit this year. AU may not be as integrated as EU but it is getting there by and by. To begin with, it is now implementing the Africa Continental Free Trade Agreement (AfCFTA) which will create one single market in the whole continent.

As opposed to periodic participation of individual invitee states, the AU's permanent presence would give a fillip to G20's core understanding of concerns of the 'Global South'. These first-hand insights that AU can bring will enable platforms like the G20 to design relevant policy solutions.

This would also be in line with the call by President Joe Biden of the US on the G20 to offer permanent membership to the AU, on the side-lines of the US-Africa Leaders' Summit in December, 2022. The international community must make good on its posturing to accord Africa its rightful place in global decision making processes.

News/Op-ed	Key Takeaway
G20 Presidency: Can India be	Multilateral Development Banks (MDBs) are being encouraged by
the global south's voice for	the G20 to submit an update on the recommendations of the G20's
climate finance?	independent Capital Adequacy Frameworks (CAF) review in
Vibhuti Garg	Spring 2023 on the sidelines of annual MDB meetings. This will be
The Economic Times	a key opportunity for <u>India's G20 presidency</u> to drive climate-
December 23, 2022	smart MDB reforms and ensure MDBs are willing to accept the
	recommendations, which include redefining risk appetite, revising
	the approach to callable capital and innovative techniques.
India's G20 presidency hot	Beijing may seek a bargain for its participation at next year's G20
topic in Chinese media. But	meet by asking New Delhi not to discuss the border dispute. The
Beijing won't discuss LAC at	Chinese State media commentary suggests that Beijing wants to
the summit	stop the border dispute from being discussed at next year's G20
Aadil Brar	Summit and stymie India's rise in the UN Security Council. New
The Print	Delhi's cooperation, to highlighting that India has 'ambitions to
December 21, 2022	reshape the international order".

News/Op-ed	Key Takeaway
Sundar Pichai meets PM Modi:	Google and Alphabet CEO Sundar Pichai on December 19, 2022
'Look forward to supporting	met Prime Minister Narendra Modi and said he was looking
India's G20 presidency'	forward to supporting India's G20 presidency to "advance an open,
Shubhangi Gupta	connected internet that works for all". Modi and Pichai are seen
Hindustan Times	sharing a light moment in the picture tweeted by the Indian-
December 19, 2022	American business executive.
Hospitality industry set for	The domestic hospitality industry is looking to 'fly' in 2023 cashing
buoyant 2023, cashes India's	in on India's G20 presidency, having received the 'oxygen' to run in
G20 presidency	2022 after being crippled in the past two years by the pandemic.
Business Standard	Domestic travel, especially the leisure segment, gave wind to the
December 19, 2022	industry this year and is expected to continue into the next.
·	Industry players believe that as international arrivals are also likely
	to pick up even further, the outlook for 2023 is buoyant.
'Setting Up Global Biofuel	At India's flagship Energy Event in Bengaluru, Union Minister
Alliance, An Objective Of G20	Hardeep Puri said India wants to set up International Biofuel
Presidency,' Says Hardeep Puri	Alliance under its G20 Presidency. Notably, the curtain raiser was
Megha Rawat	attended by representatives of Global Energy Majors, leading
RepublicWorld.Com	Indian companies from Karnataka including from Energy, IT,
December 16, 2022	financial companies, members of the international diplomatic
	community etc.
G20 under India can make	G20 under India can make concrete progress on three critical areas:
concrete progress in debt relief,	debt relief, regulations of crypto currency and climate finance.
crypto, climate finance: Gita	International Monetary Fund's First Deputy Managing Director
Gopinath	Gita Gopinath said who is in India to participate in deliberations
The Hindu	held as part of G-20 that internationally agreed standards of
December 15, 2022	regulations had become necessary after the recent crypto
	meltdown.
G20 Summit in India: Day 2 of	Substantive discussions on India's key priorities proposed for the
the Development Working	Development Working Group (DWG) agenda began on Day 2 of
Group meeting ends with talk	the 1st DWG Meeting in Mumbai on December 14. The DWG, one
on India's key priorities	of 13 Working Groups under the G20 Sherpa Track, has been the
Money Control	custodian of the development agenda in the G20 since its inception
December 14, 2022	in 2010. It was also one of the first WGs to be conceptualised after
	the 2008 financial crisis.
G20 Sherpa briefed the media	G20 Sherpa Amitabh Kant emphasised that the challenges the
on the G20 Development	world faces today can only be solved by working together. Our
Working Group Meeting in	priorities reflect not only the aspirations of G20 Members, but also
Mumbai, Maharashtra from	of the Global South. India is pursuing an inclusive, ambitious,
13-16 December 2022	decisive and action-oriented approach. He recalled that a new
Press Release	workstream on Disaster Risk Reduction has been established under
Ministry of External Affairs,	India's Presidency to encourage collective work, multi-disciplinary
Government of India	research and exchange of best practices on disaster risk reduction.
December 12, 2022	In addition, a new Startup20 Engagement Group has also been
	initiated under India's G20 Presidency.
G20 Sherpa meet: A presidency	Coming after the COVID-19 pandemic and the Russia-Ukraine
with a show of culture and	war, the conscious stance has been taken towards the "unheard
clear-cut agenda	voices" of the Global South (Paywall) to ensure discussions on
Aanchal Magazine	inclusive growth amid economic concerns of rising debt, runaway
The Indian Express	inflation and slowdown.
December 11, 2022	

News/Op-ed	Key Takeaway
India could be the world's third	Maurice Obstfeld, former Chief Economist, IMF. "As G20 leader,
largest economy in next decade	India will have to forge unity on global problems including climate
- its G20 leadership will be key:	change, public health and financial stability - and it will have to
Maurice Obstfeld	navigate these crucial issues amidst tension between Russia and the
Srijana Mitra Das	rest of the world".
The Economic Times	
December 09, 2022	

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